

William Floyd School District



Budget Advisory
7:30 pm – 8:00 pm

March 7, 2017



Agenda

- Welcome
- Budget Goals
- Budget Explained
- Rollover Budget
- Revenue
- Next Steps

Budget Goals

- Remain committed to providing a 21st-century education to all students of the William Floyd School District
- Develop long-term educational goals and programs to meet them
- Continue the multi-year perspective on the budgeting to allow sustainability of programs and operations
- Continue to pursue efficiencies throughout the district wherever possible
- Actively seek resident, student and employee input during budget development and throughout the year

William Floyd Operational Budgets

2016-17 Budgets



General Fund ←

\$228,787,337



Cafeteria Fund

\$5,053,200



Federal Funds

\$6,487,954



Capital Funds

\$0

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General Fund Codes

Code 1000 - General Support - This code area includes budget lines for the Board of Education, District Clerk, the annual budget vote and election, as well as Central Administration (including the Superintendent's office, business operations and human resources), operations and maintenance, utilities, and insurance.

Code 2000 – Instruction - By far the largest category of expenditures, all regular elementary and secondary classrooms and other instruction are included here as well as expenditures for special education programs, as required by law, and budgets for extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.

Code 5000 – Transportation - All student transportation, whether by our own buses or by contract with private companies, are coded here. Salaries for drivers and mechanics as well as the purchase and maintenance of the fleet are included.

Code 7000 – Recreation - This includes the purchase of equipment and supplies for recreation.

Code 9000 – Undistributed - This code refers to budgeted items paid to agencies rather than vendors or individuals. Included here are all employee benefits, such as health, dental, and life insurance as provided for by contract with employee groups, as well as payments to the Social Security and retirement systems. Also included here are payments for interest and principal payments for borrowing, whether for short-term purposes or for long-term debt for capital projects. The term "undistributed" means that the item is not assigned to the function for which it is expended; for example, the district makes one large payment to the Teachers Retirement System for all employees covered by that system, instead of distributing the payment among numerous payroll codes.

Rollover Budget

Definition:

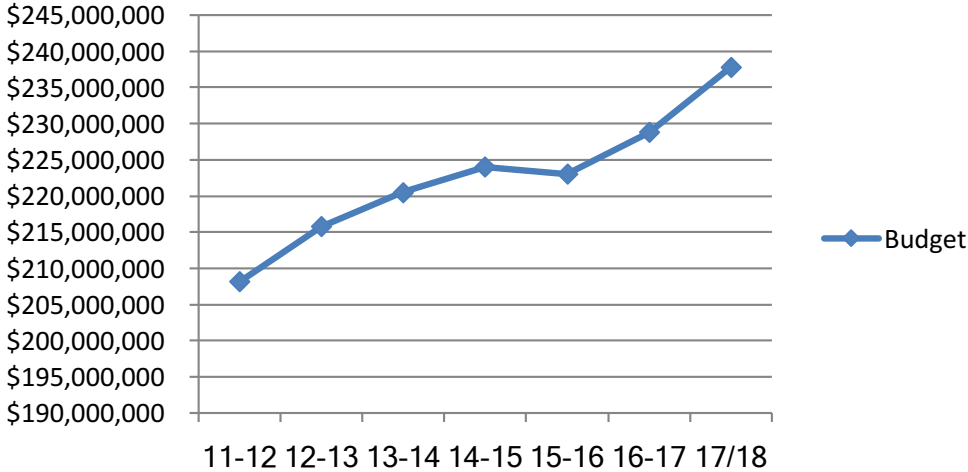
What will it cost to do everything that we are currently doing in the 2016-17 school year next year in the 2017-18 school year.

- This includes all programs, classes, staff and student opportunities that currently exist

Original Rollover Budget - 2/7/2017

	11-12	12-13	13-14	14-15	15-16	16-17	17/18
Budget	\$208,134,194	\$215,783,082	\$220,501,263	\$223,943,389	\$222,988,432	\$228,787,837	\$237,817,348
\$ Increase		\$ 7,648,888	\$ 4,718,181	\$ 3,442,126	\$ (954,957)	\$ 5,799,405	\$ 9,029,511
% Increase		3.67%	2.19%	1.56%	-0.43%	2.60%	3.95%

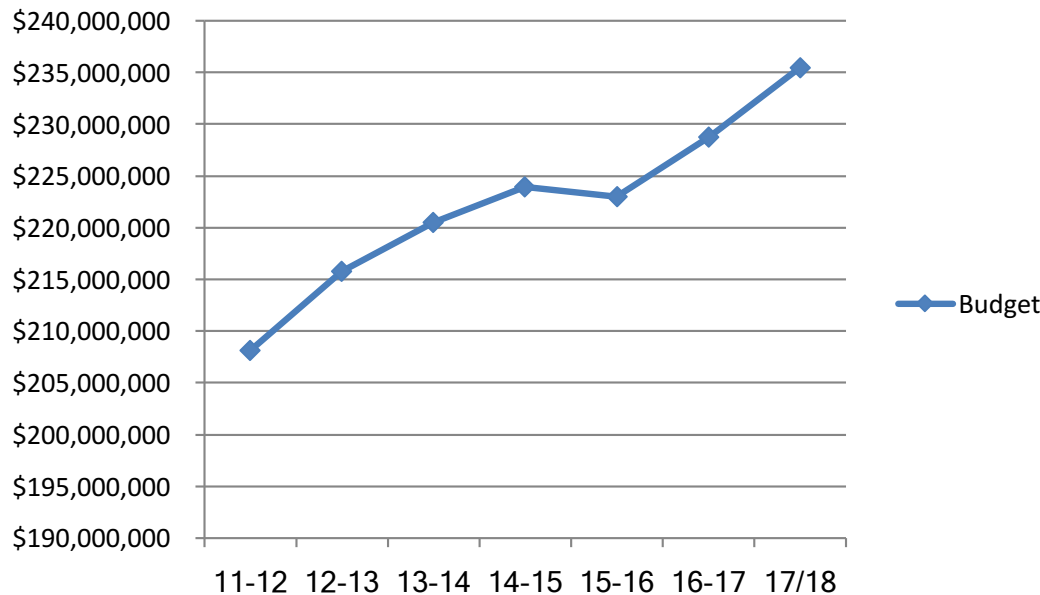
Budget



Updated Rollover Budget - 3/7/2017

	11-12	12-13	13-14	14-15	15-16	16-17	17/18
Budget	\$208,134,194	\$215,783,082	\$220,501,263	\$223,943,389	\$222,988,432	\$228,787,837	\$235,491,302
\$ Increase		\$ 7,648,888	\$ 4,718,181	\$ 3,442,126	\$ (954,957)	\$ 5,799,405	\$ 6,703,465
% Increase		3.67%	2.19%	1.56%	-0.43%	2.60%	2.93%

Budget



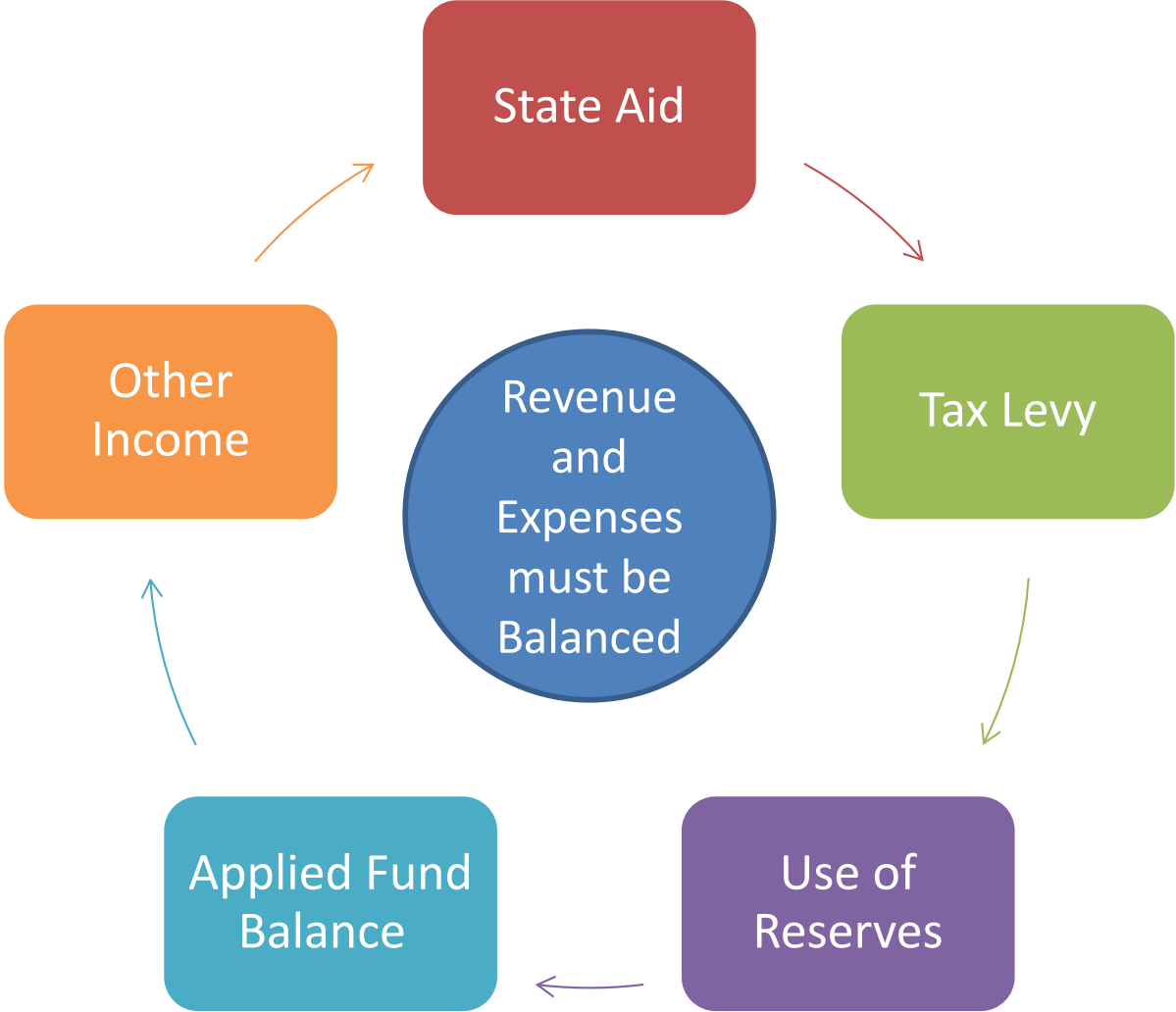
Reduced by
\$2,326,046



Updated Rollover Budget - 3/7/2017

Rollover Budget	
Expense Side	3/7/2017
Current Budget	\$ 228,787,837
Proposed Budget	\$ 235,491,302
Budget Increase	\$ 6,703,465

General Fund Revenue



Governor's Executive Proposal

	1/19/2017		
	Actual	Governors Proposal	
	2016-17	2017-18	Difference
Foundation Aid	\$ 82,151,342	\$ 84,145,536	\$ 1,994,194
Community Schools Aid			\$ -
Universal Pre-K	\$ 1,484,226	\$ 1,486,267	\$ 2,041
BOCES Aid	\$ 2,408,181	\$ 2,337,398	\$ (70,783)
Public Excess High Cost Aid	\$ 5,881,670	\$ 5,847,472	\$ (34,198)
Private Excess Cost Aid	\$ 1,164,248	\$ 1,193,452	\$ 29,204
Software Aid			\$ -
Library Materials Aid	\$ 722,081	\$ 727,404	\$ 5,323
Textbook Aid			\$ -
Hardware & Technology Aid	\$ 152,096	\$ 154,423	\$ 2,327
Transportation Aid (w/o Summer)	\$ 10,352,762	\$ 13,067,725	\$ 2,714,963
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -
GAP Elimination	\$ -		\$ -
Subtotal	\$ 108,069,083	\$ 112,712,154	\$ 4,643,071
Building Aid	\$ 11,493,179	\$ 11,567,074	\$ 73,895
Total	\$ 119,562,262	\$ 124,279,228	\$ 4,716,966
Community Schools Aid	\$ 492,842	\$ 1,005,679	\$ 512,837

At this time we have no additional information regarding state aid



2017-18 Tax Levy Calculation

Prior Year Tax Levy			\$	96,976,749
Reserve Amount for any Excess Levy	-		\$	-
	=		\$	96,976,749
Tax Base Growth Factor	X			100.47%
	=		\$	97,432,540
Prior Year PILOT	+		\$	-
	=		\$	97,432,540
Prior Year Exclusions (not TRS/ERS)				
	a.	-	\$	-
	b.	-	\$	-
Adjusted Prior Year Levy	=		\$	97,432,540
Allowable Growth Factor	X			1.2600%
	=		\$	98,660,190
PILOTS for coming year	-		\$	-
	=		\$	98,660,190
Available Carryover	+		\$	-
TAX LEVY LIMIT	=		\$	98,660,190
Coming School Year Exclusions				
	a.	+	\$	-
	b.	+	\$	-
	c.	+	\$	-
	d.	+	\$	-
MAXIMUM ALLOWABLE LEVY	=		\$	98,660,190
Tax Levy % Increase				1.74%

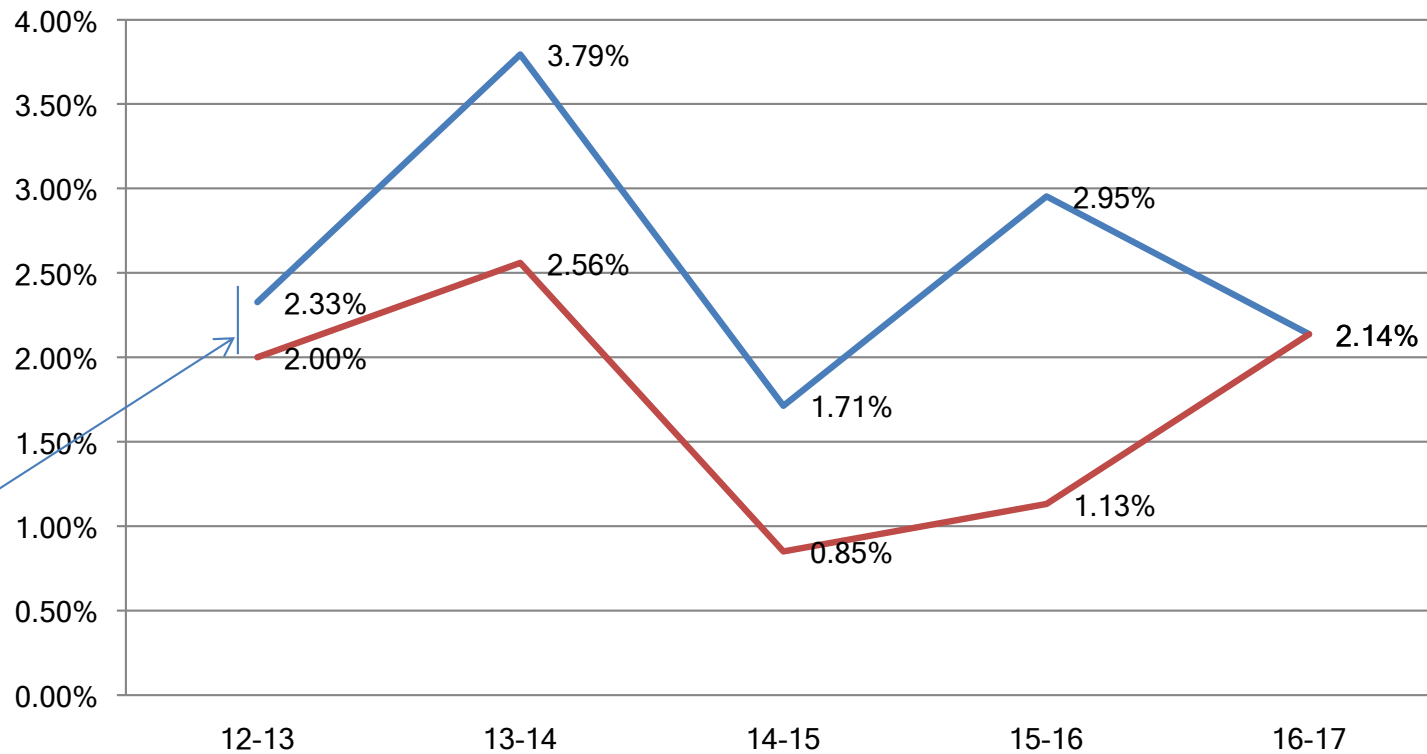
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Max Levy vs. Actual Levy

Tax Levy Since Cap Started

— Total Tax Levy Cap Max — Actual Tax Levy

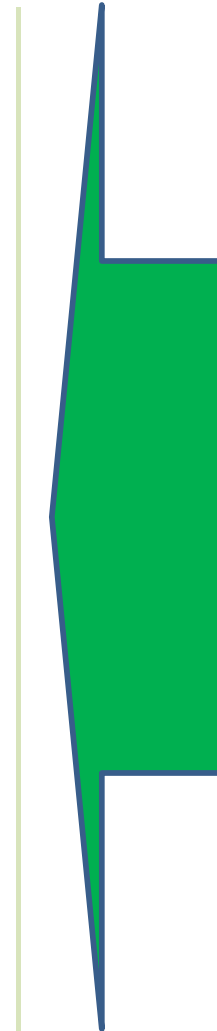


This was the First year of the Tax Levy Cap



Other Income

CONTINUING EDUCATION TUITION
SUMMER SCHOOL TUITION FROM INDIVIDUALS
OTHER STUDENT FEES AND CHARGES
DAY SCHOOL TUITION - OTHER DISTRICTS
INTEREST AND EARNINGS
RENTAL OF REAL PROPERTY, INDIVIDUALS
RENTAL OF REAL PROPERTY, BOCES
COMMISSIONS
FORFEITURE OF DEPOSITS
SALE OF SCRAP - EXCESS
SALE OF REAL PROPERTY
SALE OF EQUIPMENT
INSURANCE RECOVERIES
SELF INSURANCE RECOVERIES
OTHER COMPENSATION FOR LOSS
MEDICARE PART D EXP REIMB
REFUND OF PRIOR YEARS EXPS-BOCES
REFUND OF PRIOR YEAR EXPS-NON-BOCES
GIFTS AND CONTRIBUTIONS
MICROSOFT STVP TECH PROGRAM
MTA PAYROLL TAX REIMBURSE
OTHER UNCLASS REVENUES
WORKERS COMPENSATION REVENUE



All these items
Represent
“Other Income”
to the General
Fund Budget

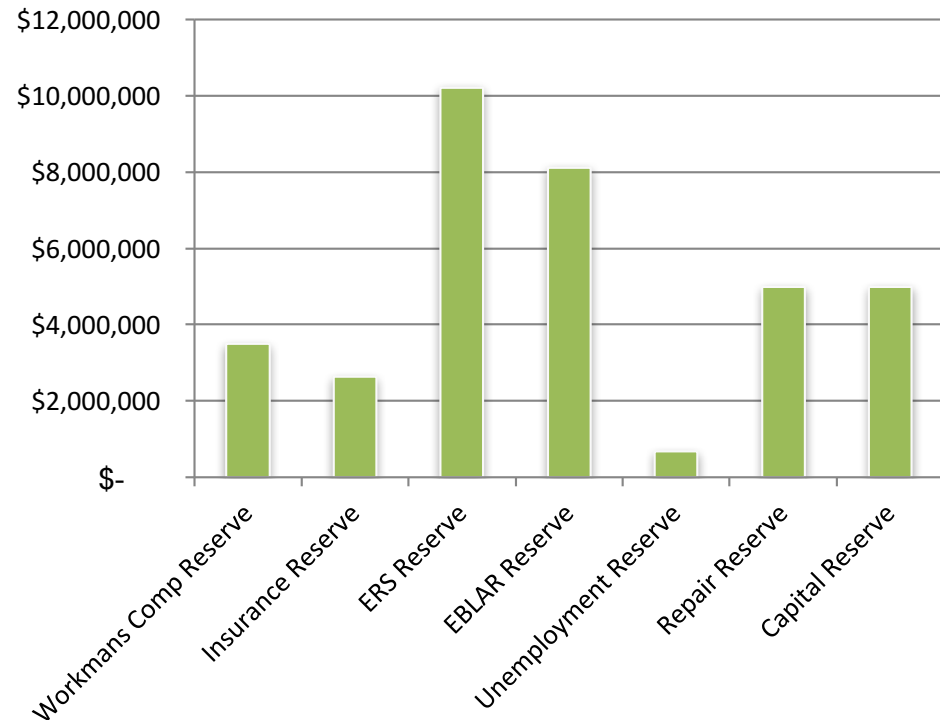
Applied Fund Balance

It is the total money available at the end of the fiscal period, which is comprised of the following areas:

- 1 – Unspent money from the “Expense Budget”
- 2 – Excess revenue received, over what was anticipated, in the “Revenue Budget”
- 3 – The amount of the previous year’s total fund balance which was not used to offset taxes or moved to reserves (an amount which should not exceed 4% of the coming year’s budget - called the unrestricted fund balance)
- 4 – Release of prior year encumbrances

Use of Reserves

- Retirement Contribution (ERS) Reserve
- Workers Compensation Reserve
- Unemployment Insurance Reserve
- Insurance Reserve
- Employee Benefit Accrued Liability Reserve
- Repair Reserve
- Capital Reserve



General Fund Revenue

Revenue Side

State Aid	\$ 121,159,412
Tax Levy 1.74%	\$ 98,660,190
Other Income	\$ 1,151,000
Medicaid	\$ 150,000
Applied Fund Balance	\$ 10,250,000
Use of Reserves	\$ 4,250,000
Total Revenue	\$ 235,620,602
Difference + (-)	\$ 129,300

← Additional Revenue



Next Steps

- Continue to review transportation routing for additional savings
- Review results of Request for Proposal (RFP) for Third Party Administrator (TPA) for Health, Dental and Vision
- Continue to refine “Rollover Budget” wherever possible to obtain savings
- Discuss proposed adds
- Next Meeting



March 7, 2017



Voting History

DATE	YES VOTES	NO VOTES	TOTAL VOTES	PASS %	
May 21, 2002	1212	802	2014	60.18%	
June 3, 2003	2614	1082	3696	70.73%	
May 18, 2004	1638	1325	2963	55.28%	
May 17, 2005	1624	1864	3488	46.56%	
June 21, 2005	2708	1861	4569	59.27%	REVOTE
May 16, 2006	1729	1826	3555	48.64%	
June 20, 2006	2857	1816	4673	61.14%	REVOTE
May 15, 2007	1885	1333	3218	58.58%	
May 20, 2008	1447	1302	2749	52.64%	
May 19, 2009	1545	850	2395	64.51%	
May 18, 2010	3033	1847	4880	62.15%	
May 17, 2011	2500	2485	4985	50.15%	
May 15, 2012	1758	1458	3216	54.66%	
May 21, 2013	1864	1183	3047	61.17%	
May 20, 2014	1542	785	2327	66.27%	
May 19, 2015	1355	564	1919	70.61%	
May 17, 2016	1348	674	2022	66.67%	

Percentage change from last year 5.37%

March 7, 2017



Percentage of Registered Voters

DATE	TOTAL VOTES	% VOTING
May 21, 2002	2014	7.52%
June 3, 2003	3696	13.80%
May 18, 2004	2963	11.06%
May 17, 2005	3488	13.02%
June 21, 2005	4569	17.06%
May 16, 2006	3555	13.27%
June 20, 2006	4673	17.44%
May 15, 2007	3218	12.01%
May 20, 2008	2749	10.26%
May 19, 2009	2395	8.94%
May 18, 2010	4880	18.22%
May 17, 2011	4985	18.61%
May 15, 2012	3216	12.00% Tax Cap
May 21, 2013	3047	11.37%
May 20, 2014	2327	8.69%
May 19, 2015	1919	7.16%
May 17, 2016	2022	7.55%

27909 Registered Voters
as of 5/16/2016



Thank You

- ~~Budget Advisory Meeting # 2 – March 7, 2017 7:30pm – 8:00pm~~
- Budget Advisory Meeting # 3 – March 21, 2017 7:30pm – 8:00pm
- Budget Adoption April 19, 2017 – 7:15pm – 8:00pm
- Annual Budget Hearing May 9, 2017 at 7:15pm - 8:00pm

Please email any questions to Budget@wfsd.k12.ny.us

Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 16, 2017

7:00 AM – 9:00 PM

East Lobby of the High School

-Please Get Home Safely -