

William Floyd School District



Budget Advisory
7:30 pm – 8:00 pm

February 7, 2017



Agenda

- Welcome
- Budget Goals
- WFSD Operational Budgets
- Budget Explained
- Tax Levy Cap
- State Aid – Governor’s Proposal

Budget Goals

- Remain committed to providing a 21st century education to all students of the William Floyd School District
- Develop long-term educational goals and programs to meet them
- Continue the multi-year perspective on the budgeting to allow sustainability of programs and operations
- Continue to pursue efficiencies throughout the district wherever possible
- Actively seek resident, student and employee input during budget development and throughout the year

William Floyd Operational Budgets

2016-17 Budgets



General Fund

\$228,787,337



Cafeteria Fund

\$5,053,200



Federal Funds

\$6,487,954



Capital Funds

\$0



General Fund Codes

Code 1000 - General Support - This code area includes budget lines for the Board of Education, District Clerk, the annual budget vote and election, as well as Central Administration (including the Superintendent's office, business operations and human resources), operations and maintenance, utilities, and insurance.

Code 2000 – Instruction - By far the largest category of expenditures, all regular elementary and secondary classrooms and other instruction are included here as well as expenditures for special education programs, as required by law, and budgets for extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.

Code 5000 – Transportation - All student transportation, whether by our own buses or by contract with private companies, are coded here. Salaries for drivers and mechanics as well as the purchase and maintenance of the fleet are included.

Code 7000 – Recreation - This includes the purchase of equipment and supplies for recreation.

Code 9000 – Undistributed - This code refers to budgeted items paid to agencies rather than vendors or individuals. Included here are all employee benefits, such as health, dental, and life insurance as provided for by contract with employee groups, as well as payments to the Social Security and retirement systems. Also included here are payments for interest and principal payments for borrowing, whether for short term purposes or for long term debt for capital projects. The term "undistributed" means that the item is not assigned to the function for which is it expended; for example, the district makes one large payment to the Teachers Retirement System for all employees covered by that system, instead of distributing the payment among numerous payroll codes.



Tax Levy Cap Components

Tax Base Growth Factors for School Districts for Fiscal Years Starting in 2017

ORPTS SD Code	School District Name	Tax Base Growth Factor
472232	William Floyd	1.0047

2017/18 Allowable Levy Growth Factor

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Allowable Levy Growth Factor	School Year
2012	226.665	227.663	229.392	230.085	229.815	229.478	229.104	230.379	231.407	231.317	230.221	229.601	2.07%	2013/14
2013	230.280	232.166	232.773	232.531	232.945	233.504	233.596	233.877	234.149	233.546	233.069	233.049	1.46%	2014/15
2014	233.916	234.781	236.293	237.072	237.900	238.343	238.250	237.852	238.031	237.433	236.151	234.812	1.62%	2015/16
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525	0.12%	2016/17
2016	236.916	237.111	238.132	239.261	240.229	241.018	240.628	240.849	241.428	241.729	241.353	241.432	1.26%	2017/18

CPI Increase



2017-18 Tax Levy Calculation

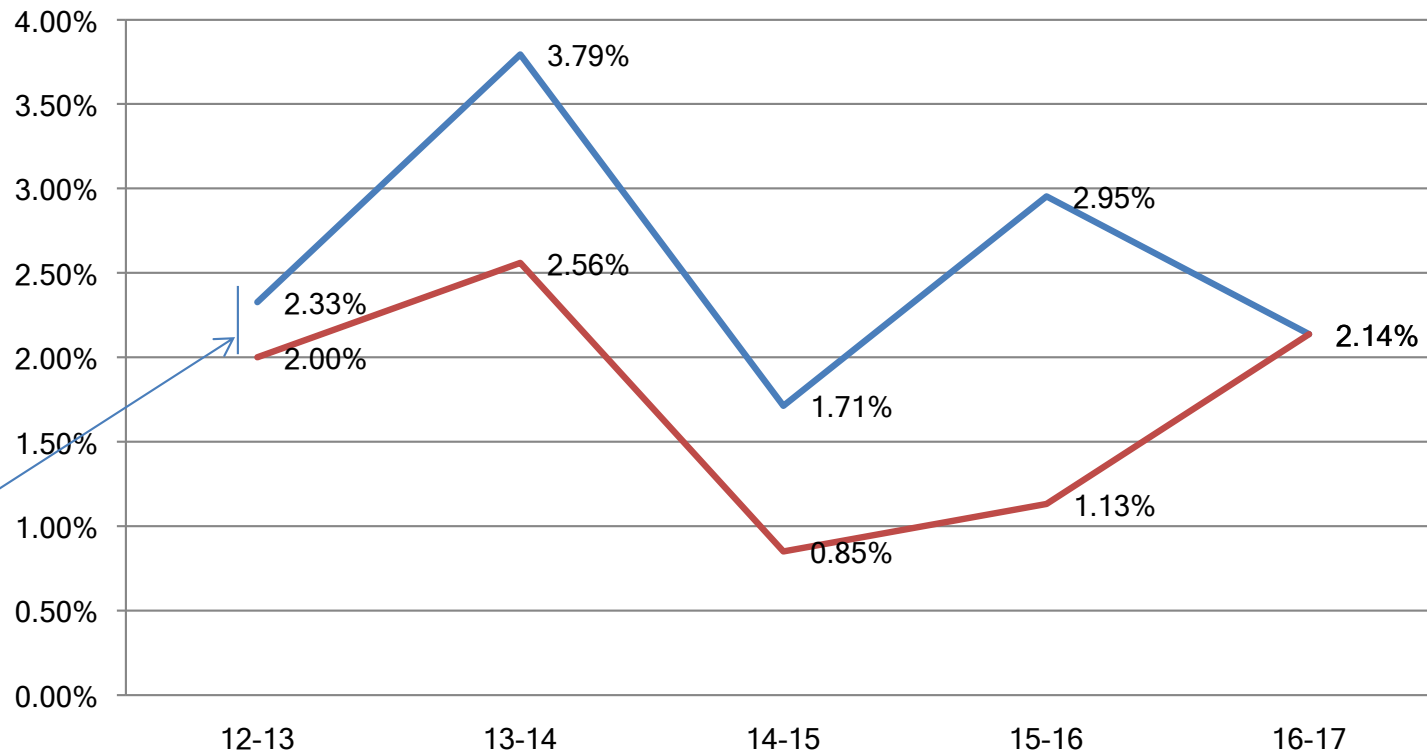
Prior Year Tax Levy			\$	96,976,749
Reserve Amount for any Excess Levy	-		\$	-
	=		\$	96,976,749
Tax Base Growth Factor	X			100.47%
	=		\$	97,432,540
Prior Year PILOT	+		\$	-
	=		\$	97,432,540
Prior Year Exclusions (not TRS/ERS)				
	a.	-	\$	-
	b.	-	\$	-
Adjusted Prior Year Levy	=		\$	97,432,540
Allowable Growth Factor	X			1.2600%
	=		\$	98,660,190
PILOTS for coming year	-		\$	-
	=		\$	98,660,190
Available Carryover	+		\$	-
TAX LEVY LIMIT	=		\$	98,660,190
Coming School Year Exclusions				
	a.	+	\$	-
	b.	+	\$	-
	c.	+	\$	-
	d.	+	\$	-
MAXIMUM ALLOWABLE LEVY	=		\$	98,660,190
Tax Levy % Increase			1.74%	



Max Levy vs. Actual Levy

Tax Levy Since Cap Started

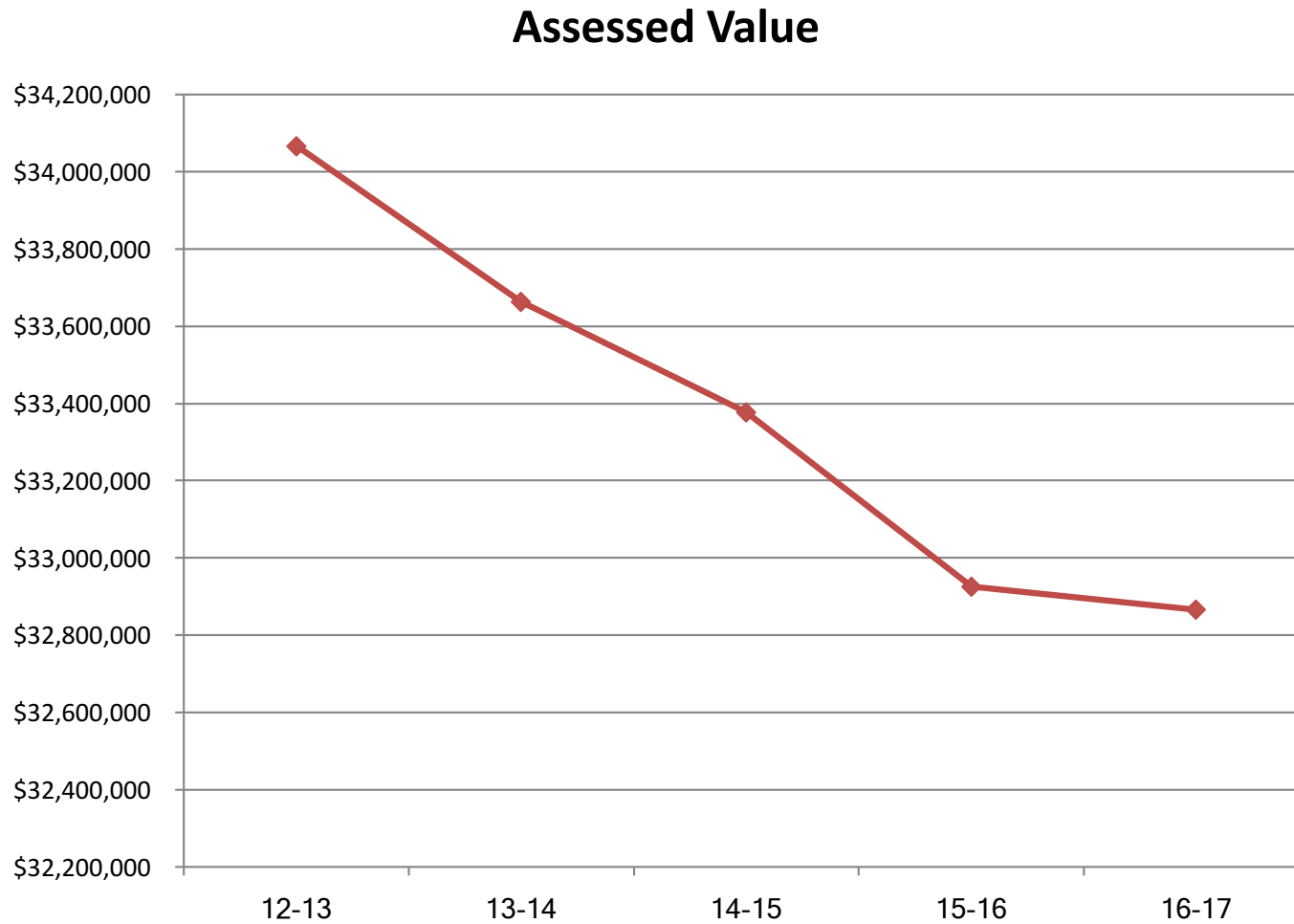
— Total Tax Levy Cap Max — Actual Tax Levy



This was the First year of the Tax Levy Cap



Assessed Values



February 7, 2017



Governor's Executive Proposal

	1/19/2017		
	Actual 2016-17	Governors Proposal 2017-18	Difference
Foundation Aid	\$ 82,151,342	\$ 84,145,536	\$ 1,994,194
Community Schools Aid			\$ -
Universal Pre-K	\$ 1,484,226	\$ 1,486,267	\$ 2,041
BOCES Aid	\$ 2,408,181	\$ 2,337,398	\$ (70,783)
Public Excess High Cost Aid	\$ 5,881,670	\$ 5,847,472	\$ (34,198)
Private Excess Cost Aid	\$ 1,164,248	\$ 1,193,452	\$ 29,204
Software Aid			\$ -
Library Materials Aid	\$ 722,081	\$ 727,404	\$ 5,323
Textbook Aid			\$ -
Hardware & Technology Aid	\$ 152,096	\$ 154,423	\$ 2,327
Transportation Aid (w/o Summer)	\$ 10,352,762	\$ 13,067,725	\$ 2,714,963
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -
GAP Elimination	\$ -		\$ -
Subtotal	\$ 108,069,083	\$ 112,712,154	\$ 4,643,071
Building Aid	\$ 11,493,179	\$ 11,567,074	\$ 73,895
Total	\$ 119,562,262	\$ 124,279,228	\$ 4,716,966
Community Schools Aid	\$ 492,842	\$ 1,005,679	\$ 512,837



Next Steps

- Refine retirement savings
- Review budget for additional savings and or efficiencies
- Finalize Rollover budget
- Discuss proposed adds
- Next Meeting



February 7, 2017



Thank You

- ❑ Budget Advisory Meeting # 2 – March 7, 2017 7:30pm – 8:00pm
- ❑ Budget Advisory Meeting # 3 – March 14, 2017 7:30pm – 8:00pm
- ❑ Budget Adoption April 19, 2017 – 7:15pm – 8:00pm
- ❑ Annual Budget Hearing May 9, 2017 at 7:15pm - 8:00pm

Please email any questions to Budget@wfsd.k12.ny.us

Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 16, 2017

7:00 AM – 9:00 PM

East Lobby of the High School

-Please Get Home Safely -