

# **William Floyd School District**

## ***2016-17 Budget Presentation #3***

March 8, 2016



# Overview

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- Budget Advisory Committee (BAC)
- Budget Timeline
- School Budget
- Tax Levy Cap Calculation
- State Aid – Governor’s Proposal
- Revenue - Sources
- Next Steps

# Budget Advisory Committee (BAC)

- ❑ Established to provide a collaborative and transparent budget development process
- ❑ Open to all community residents, students and the general public
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions from you first hand
- ❑ Educational forum to help everyone understand the budget, its development and its challenges

Dates:

March 29, 2016

April 19, 2016 – Budget Adoption

# Budget Timeline

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Nov 2015

May 17, 2016

**Process Begins**

Budget development process begins

Business Office projects all revenue and identifies budget expenses for all categories not covered by budget supervisors

Business Office works internally with Administrators to arrive at proposed budget to be presented to BOE and B.A.C.

By **April 22**, BOE must adopt proposed budget for public vote

**Annual Budget Vote**

Meet with budget supervisors to review the budget process

Consistently and openly communicate with the community regarding the budget process

Balance the expense and revenue sides of the budget to ensure a realistic and responsible budget

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# School Budget

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- ❑ The school budget is an expense based budget
- ❑ It is developed around projected revenues and estimated expenses for the fiscal period from July 1 until June 30 of the next year
- ❑ Expenses can not exceed revenues

# School Budget

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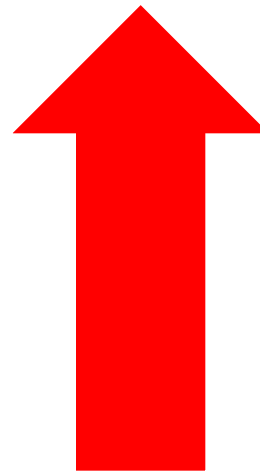
## Revenue:

- State Aid
- Tax Levy
- Other Income

Revenues



Expenses



## Expenses:

- General Support
- Instruction
- Transportation
- Undistributed
- Community Services

# Our Tax Levy Cap Calculation for 16-17

Prior Year Tax Levy			\$	94,947,132
Reserve Amount for any Excess Levy	-		\$	-
	=		\$	94,947,132
Tax Base Growth Factor	X			100.49%
	=		\$	95,412,373
Prior Year PILOT	+		\$	-
	=		\$	95,412,373
Prior Year Exclusions (not TRS/ERS)				
a.	-		\$	-
b.	-		\$	-
Adjusted Prior Year Levy	=		\$	95,412,373
Allowable Growth Factor	X			0.1200%
	=		\$	95,526,868
PILOTS for coming year	-		\$	-
	=		\$	95,526,868
Available Carryover	+		\$	1,449,881
<b>TAX LEVY LIMIT</b>	=		\$	96,976,749
Coming School Year Exclusions				
a.	+		\$	-
b.	+		\$	-
c.	+		\$	-
d.	+		\$	-
<b>MAXIMUM ALLOWABLE LEVY</b>	=		\$	96,976,749

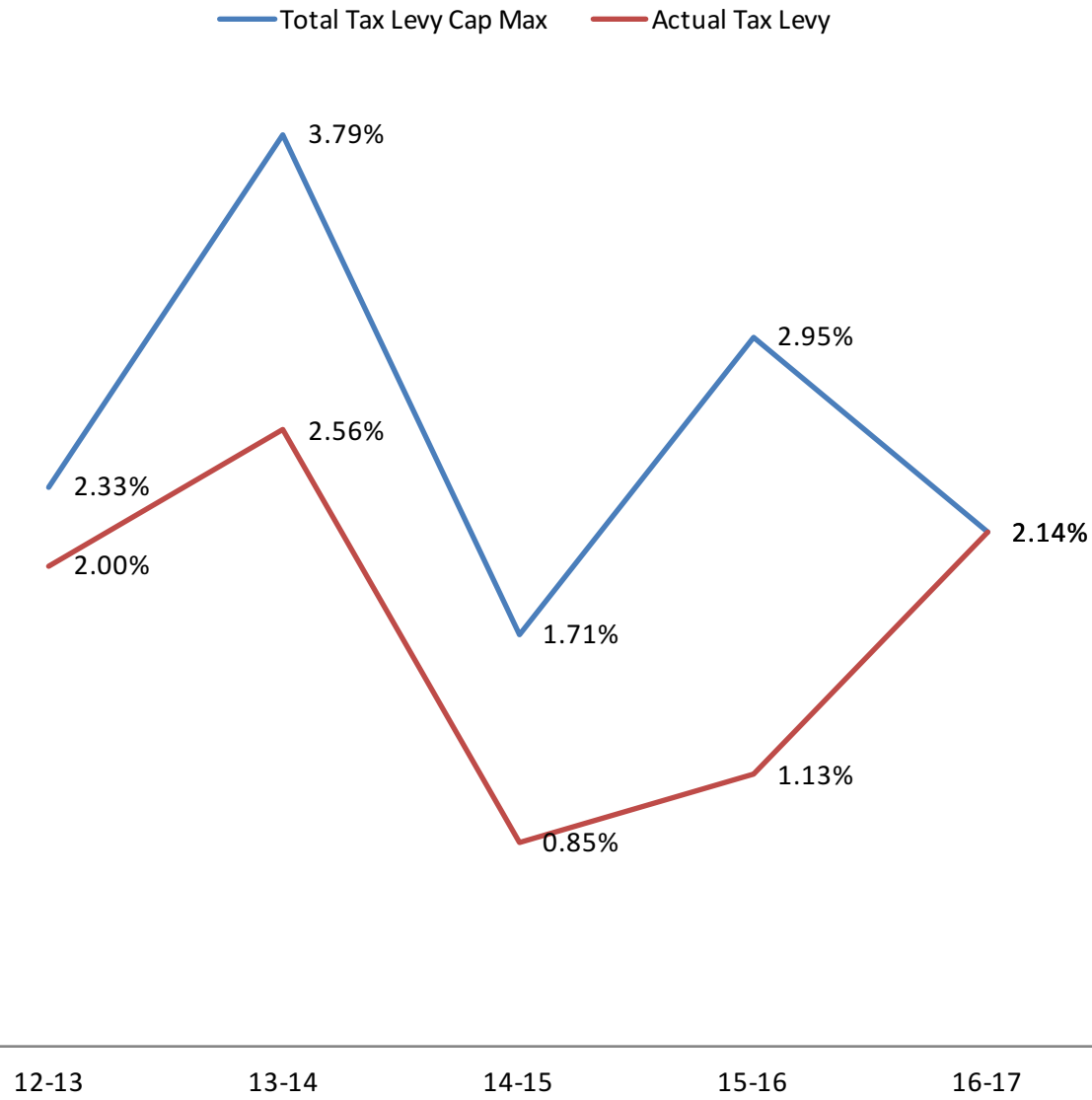
Tax Levy % Increase

**2.14%**  
Estimated

Maximum Tax Levy Cap  
barring any Exclusions  
or changes to the law



# Tax Levy Since Cap Started

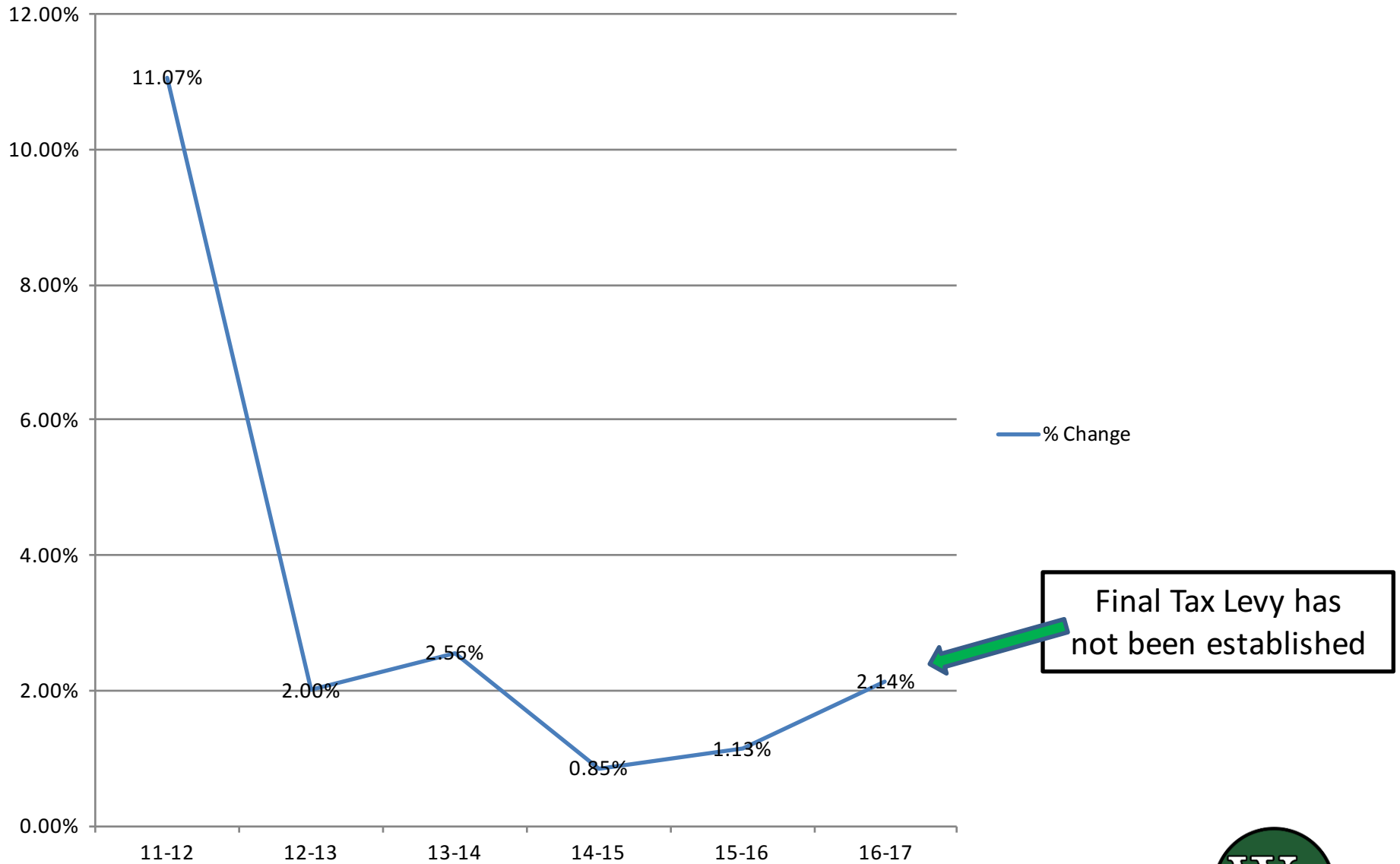


Final Tax Levy has not been established





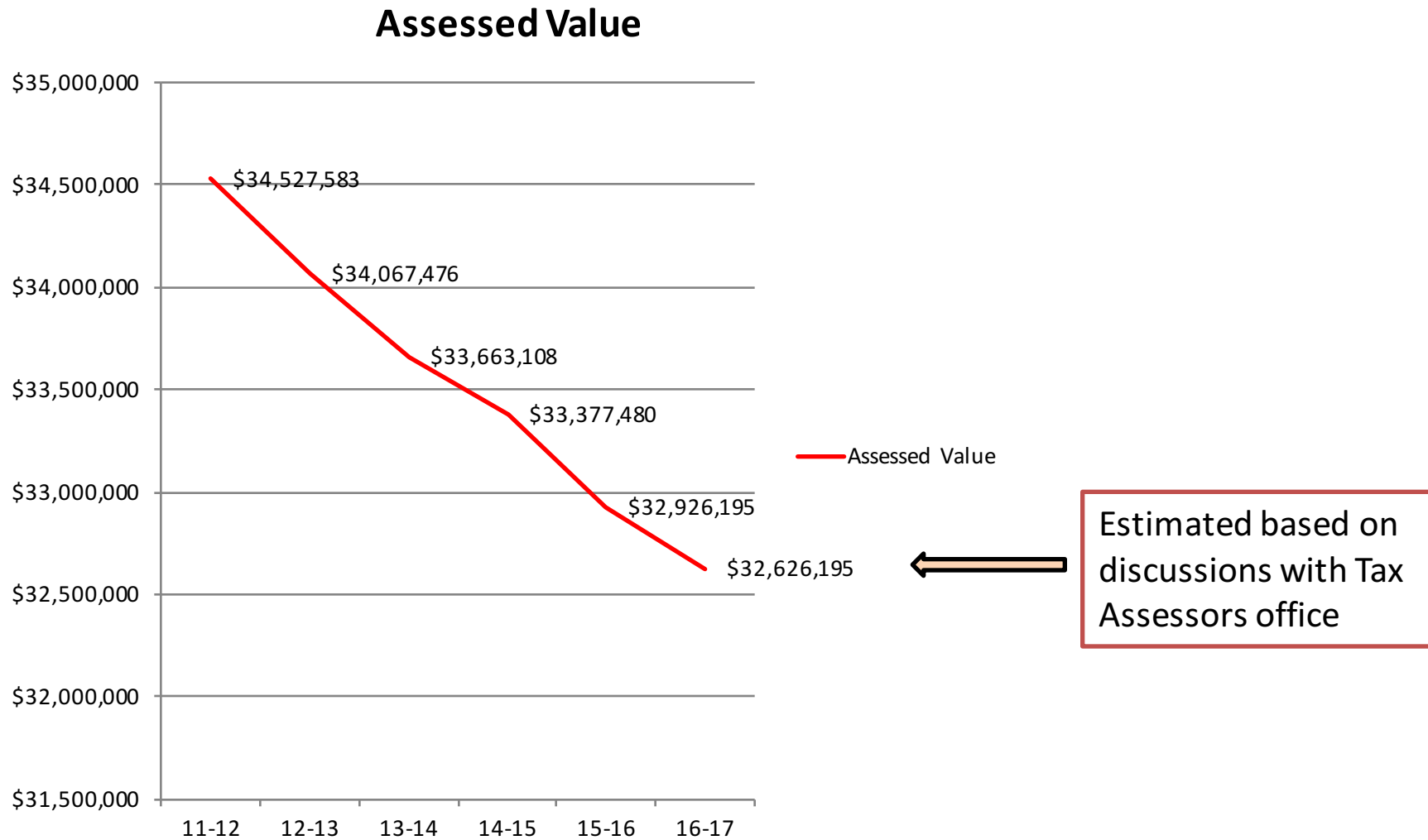
# Tax Levy % change



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# Assessed Values



# Governor's Proposal – Community Schools Aid

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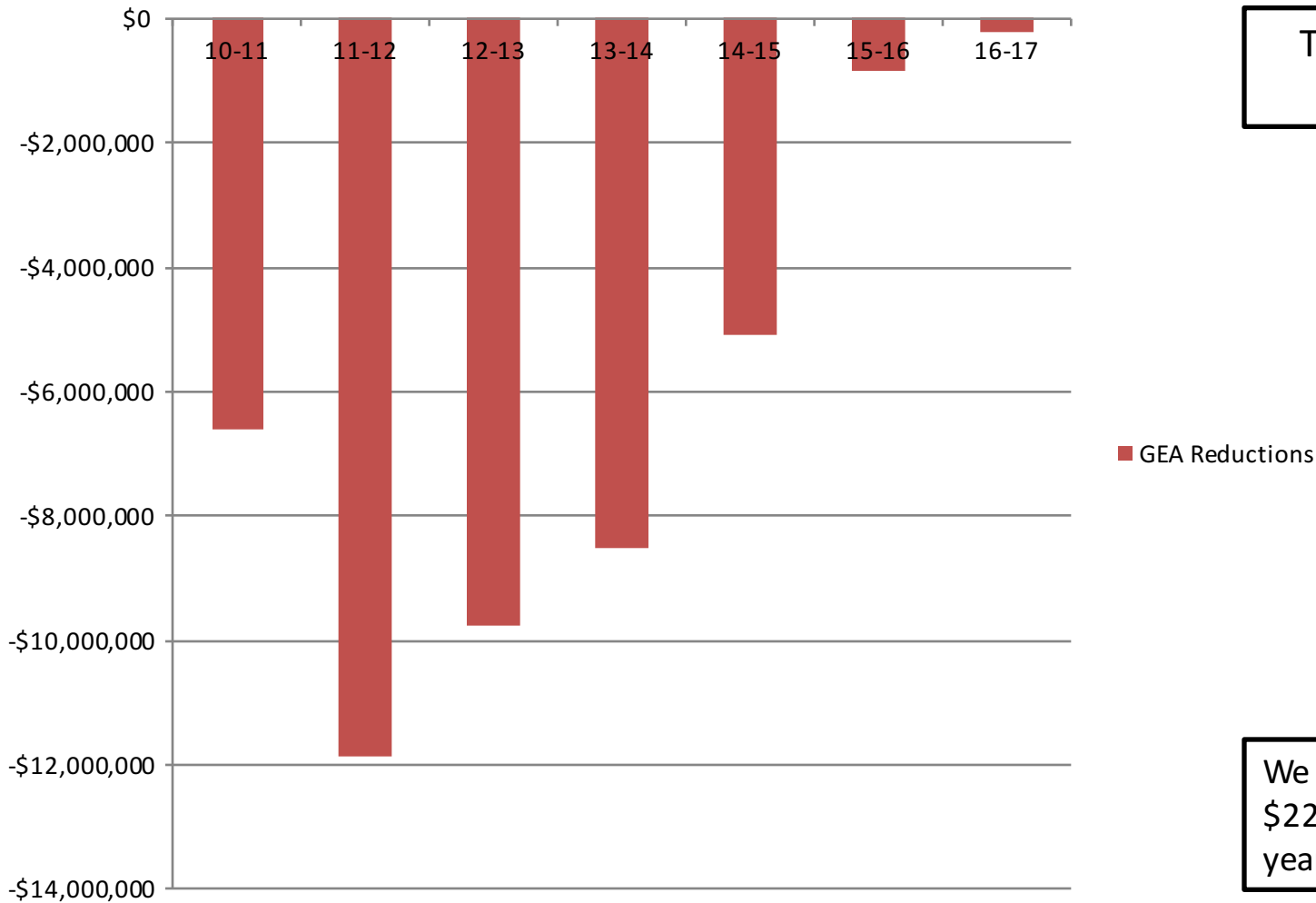
## Schools will be able to use these funds for:

- \* community school coordinators
- \* before- and after-school mentoring services
- \* summer learning activities
- \* health and dental care referrals and connections
- \* other strategies to maximize student achievement

**\$492,842.00**

# Governor's Proposal – with Corrections (Transportation)

## GEA Reductions



This represents over  
\$42,855,465

We anticipate the remaining  
\$221,000 to be restored this  
year



# GEA Fully Restored - Estimated

	January 14 - 2016		
	Actual 2015-16	Governors Proposal 2016-17	Difference
Foundation Aid	\$ 80,536,229	\$ 81,494,610	\$ 958,381
Community Schools Aid	\$ -	\$ 492,842	\$ 492,842
Universal Pre-K	\$ 1,485,977	\$ 1,486,267	\$ 290
BOCES Aid	\$ 2,262,154	\$ 2,371,378	\$ 109,224
Public Excess High Cost Aid	\$ 5,634,500	\$ 5,262,916	\$ (371,584)
Private Excess Cost Aid	\$ 675,896	\$ 1,013,587	\$ 337,691
Software Aid	\$ 134,281	\$ 131,152	\$ (3,129)
Library Materials Aid	\$ 56,036	\$ 54,750	\$ (1,286)
Textbook Aid	\$ 531,434	\$ 533,893	\$ 2,459
Hardware & Technology Aid	\$ 75,023	\$ 151,236	\$ 76,213
Transportation Aid (w/o Summer)	\$ 8,542,785	\$ 8,860,903	\$ 318,118
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -
GAP Elimination	\$ (836,371)	\$ -	\$ 836,371
	<b>\$ 102,850,421</b>	<b>\$ 105,606,011</b>	<b>\$ 2,755,590</b>
Building Aid	\$ 11,405,918	\$ 10,780,854	\$ (625,064)
	<b>\$ 114,256,339</b>	<b>\$ 116,386,865</b>	<b>\$ 2,130,526</b>

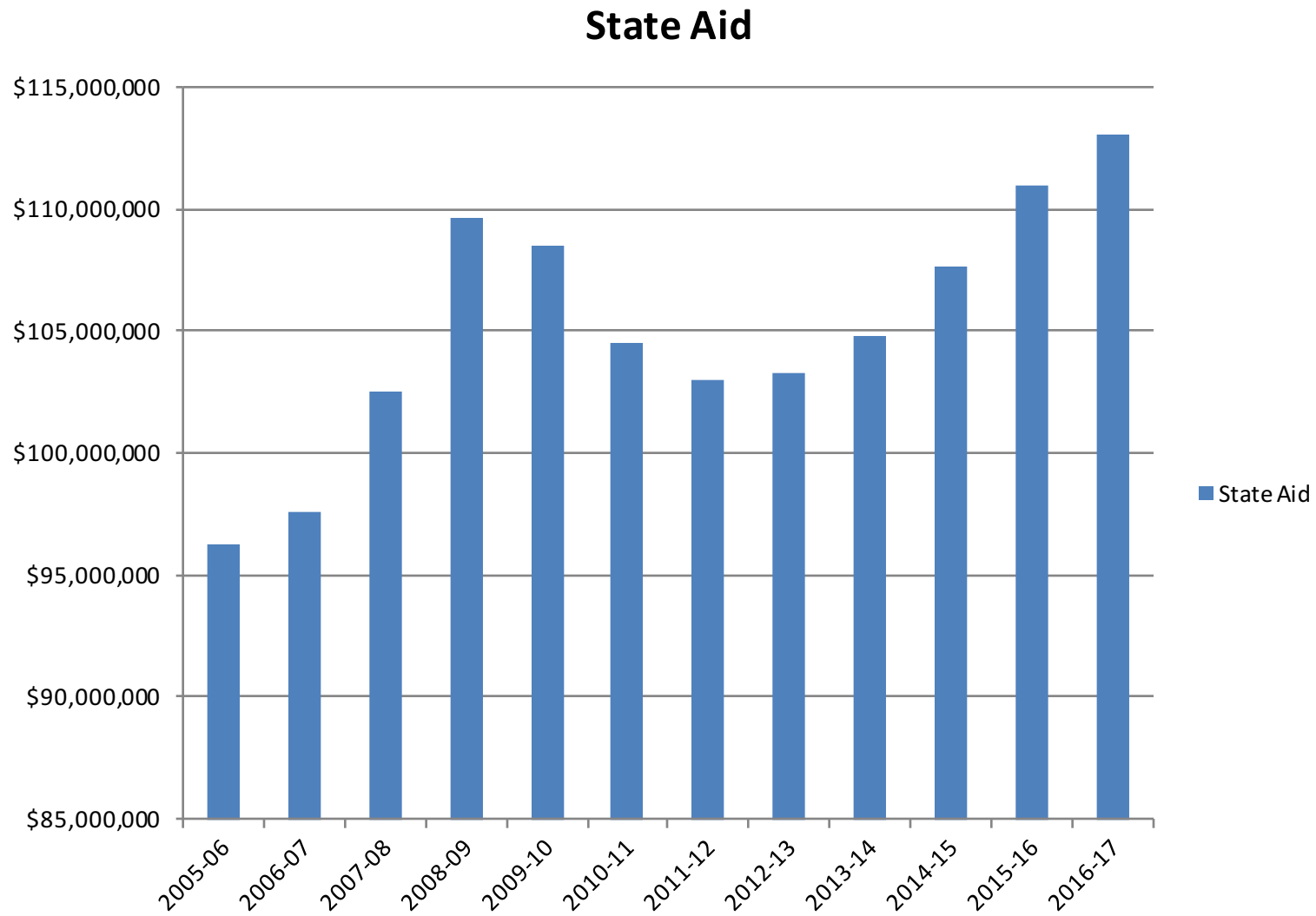
New State Aid



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# State Aid

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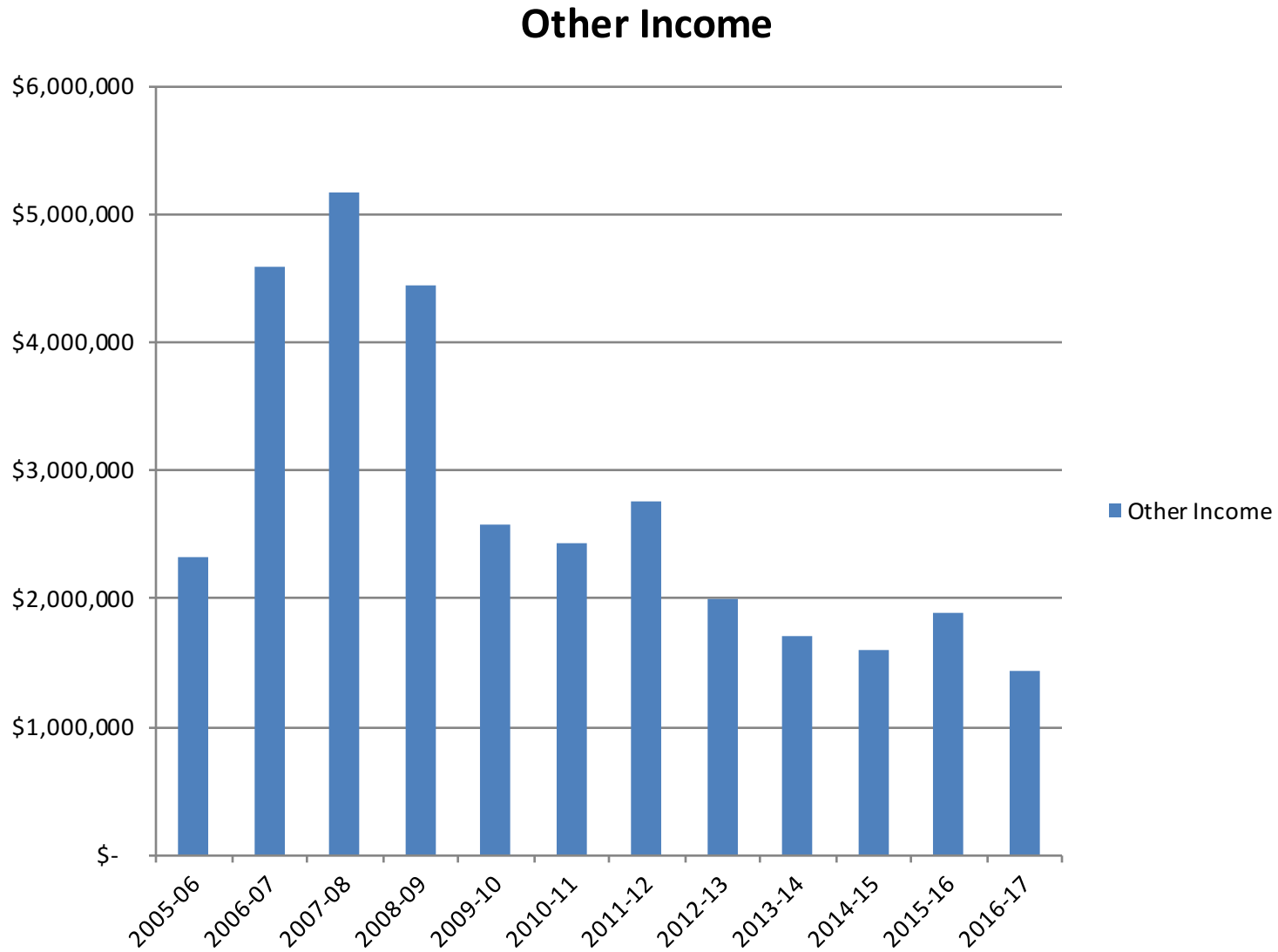


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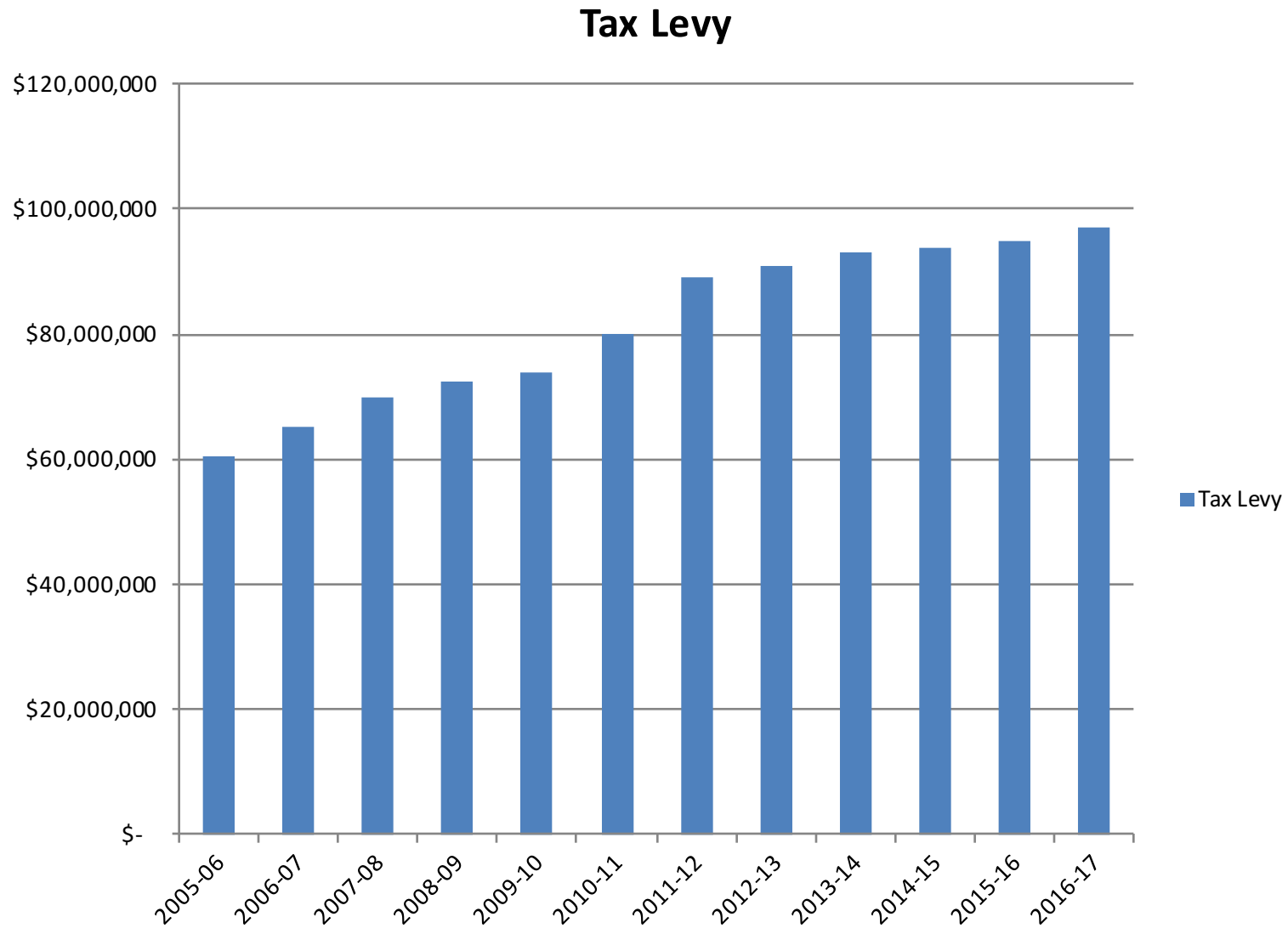
# Other Income



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# Tax Levy



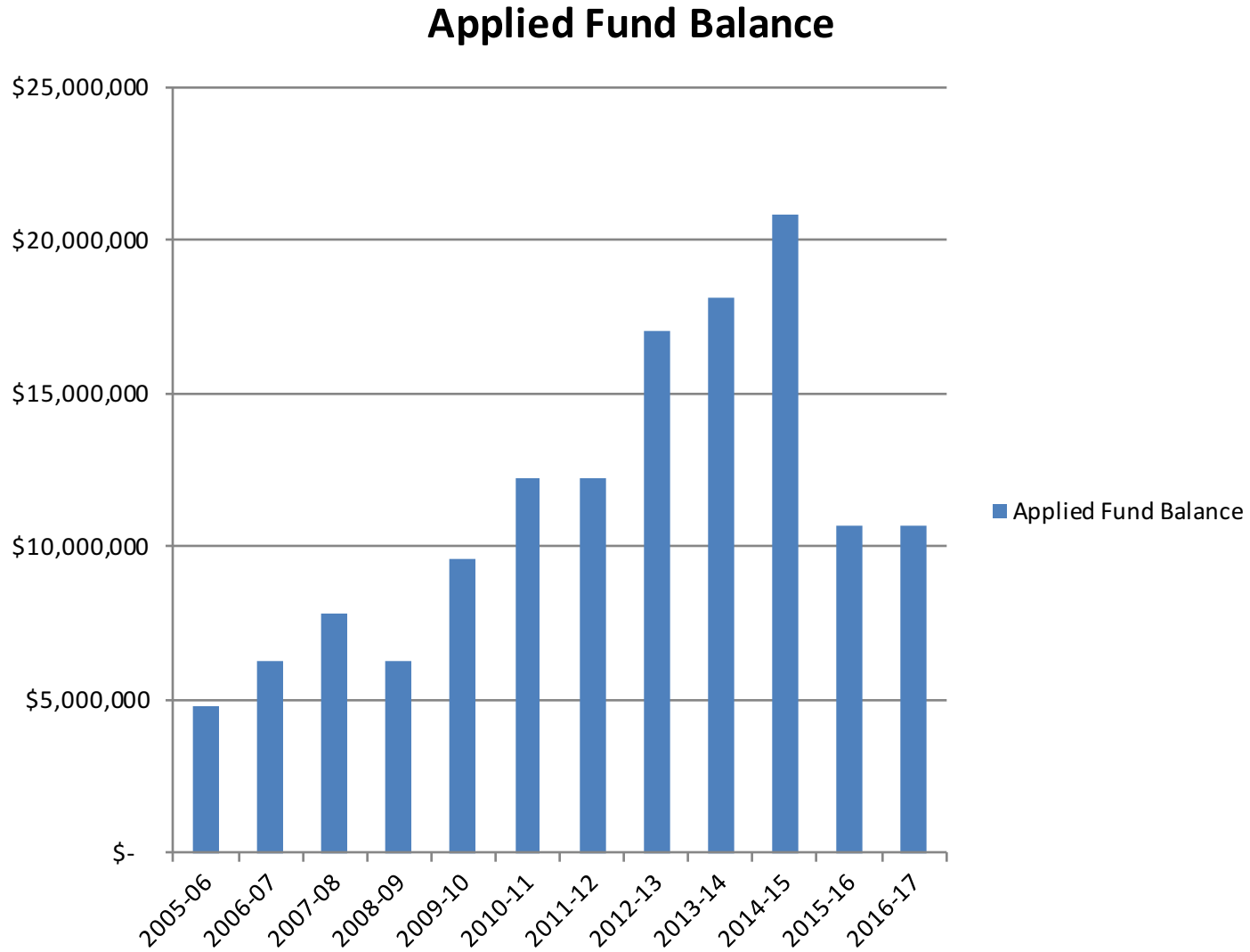
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# Applied Fund Balance

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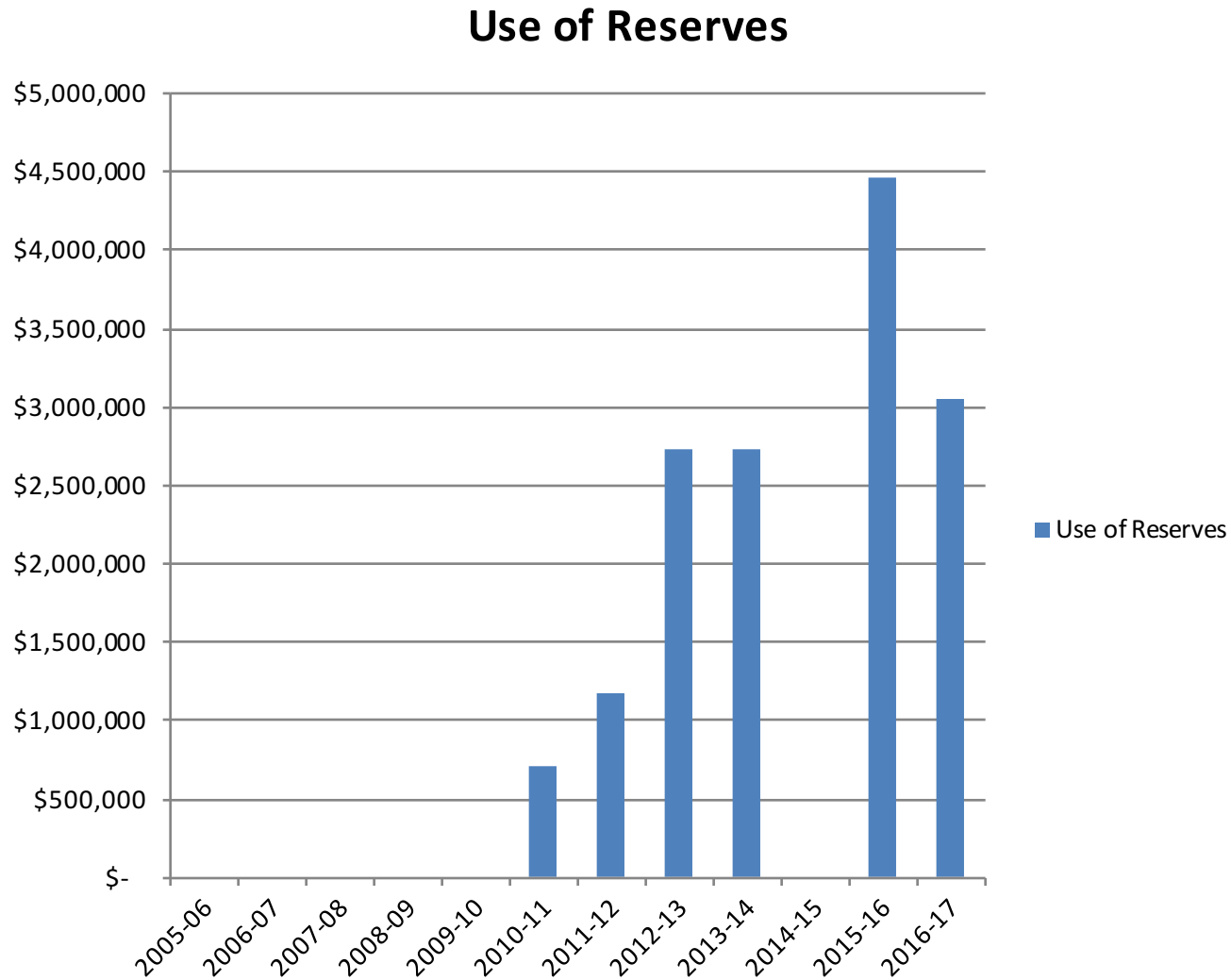
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# Use of Reserves

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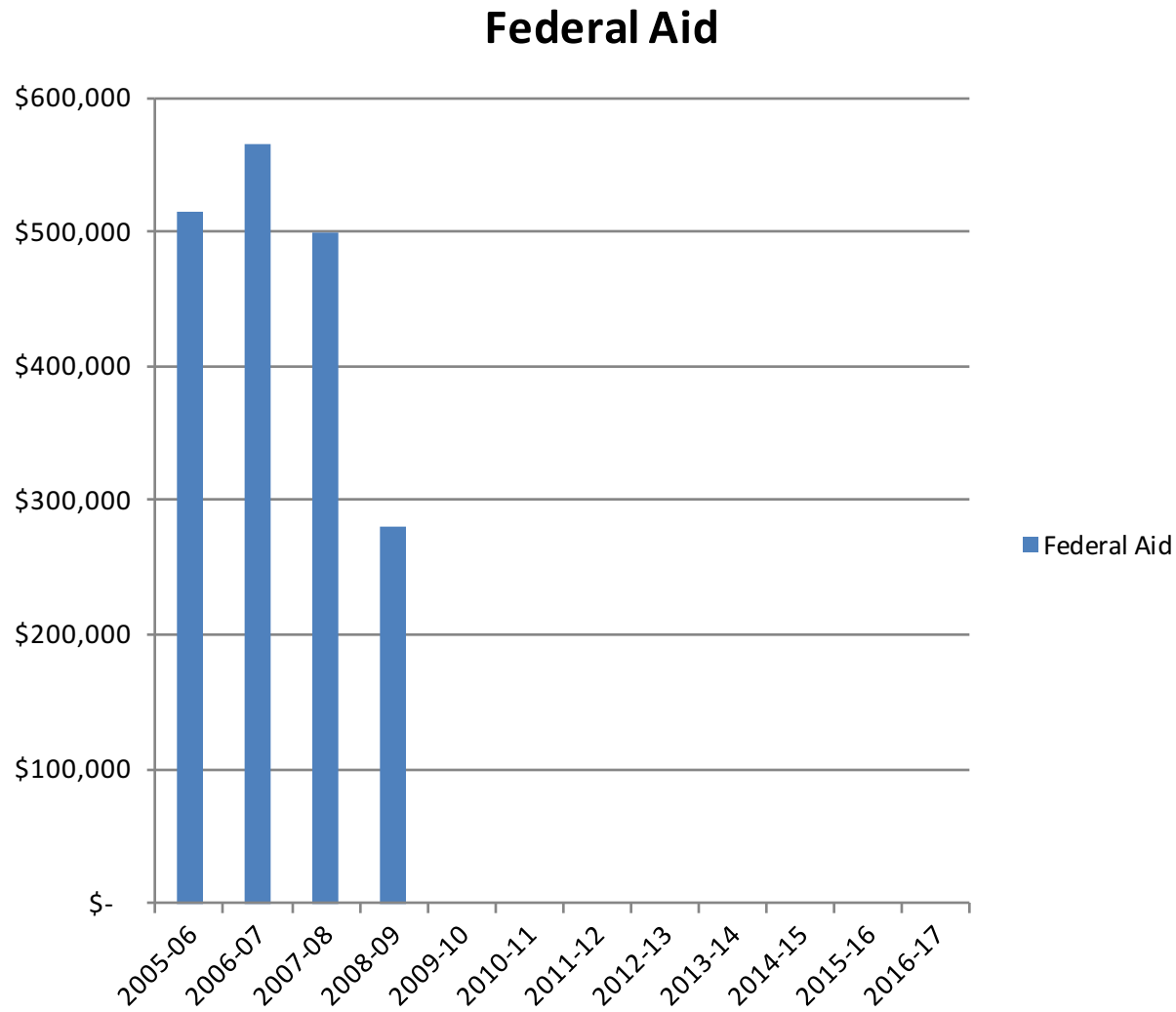
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# Federal Aid

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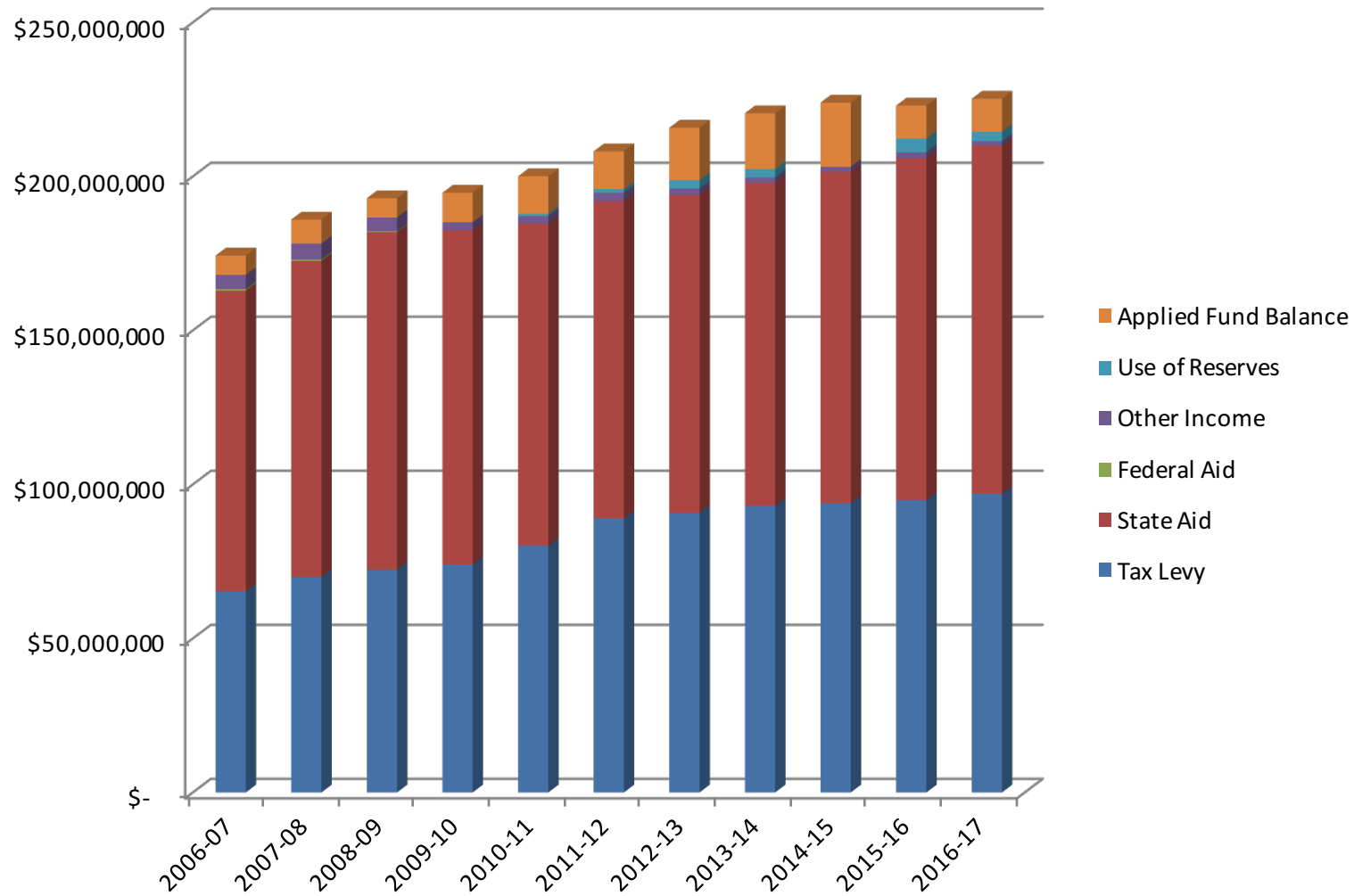


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# Total Revenue



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# Rollover Budget

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## Rollover Budget –

What it costs to do the everything we did this year, next year, recognizing any increases, efficiencies or reductions.

	Amount	
2015-16 Budget	\$ 222,988,432	
2016-17 Rollover Budget	<u>\$ 225,351,023</u>	
Change	\$ 2,362,591	1.06%

# Current Projected New Revenue (Estimated)

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State Aid	\$
2015-16	\$ 114,256,339
2016-17	<u>\$ 116,386,865</u>
+ (-)	\$ 2,130,526

Tax Levy	\$
2015-16	\$ 94,947,132
2016-17	<u>\$ 96,976,748</u>
+ (-)	\$ 2,029,616

Other Income	\$
2015-16	\$ 1,598,500
2016-17	<u>\$ 1,422,500</u>
+ (-)	\$ (176,000)

Retirement Savings	
2015-16	\$ 3,579,495
2016-17	<u>\$ 2,523,651</u>
+ (-)	\$ 1,055,844

Total New \$	
+ (-)	<u>\$ 5,039,986</u>

# Next Steps

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- State Aid Advocacy – Tomorrow Night – 6:00pm
- Continue Budget Refinement
- Continue Advocating for State Aid
- Review Cost Savings Opportunities
- Itemize 2016-17 Budget Priorities
- Present Proposed Adds and Budget to BOE and BAC for Review and Discussion at next BAC meeting

# Thank You

## Questions

- The next BAC meeting is March 29, 2016 at 7:15 pm until 8:00 pm in the High School Library
- Please email any questions to [Budget@wfsd.k12.ny.us](mailto:Budget@wfsd.k12.ny.us)
- The Business Office can be reached at 631-874-1684

-Please Get Home Safe -