

William Floyd School District

Budget Advisory Committee

High School Library

7:15 pm – 8:00 pm

March 31, 2015



Welcome

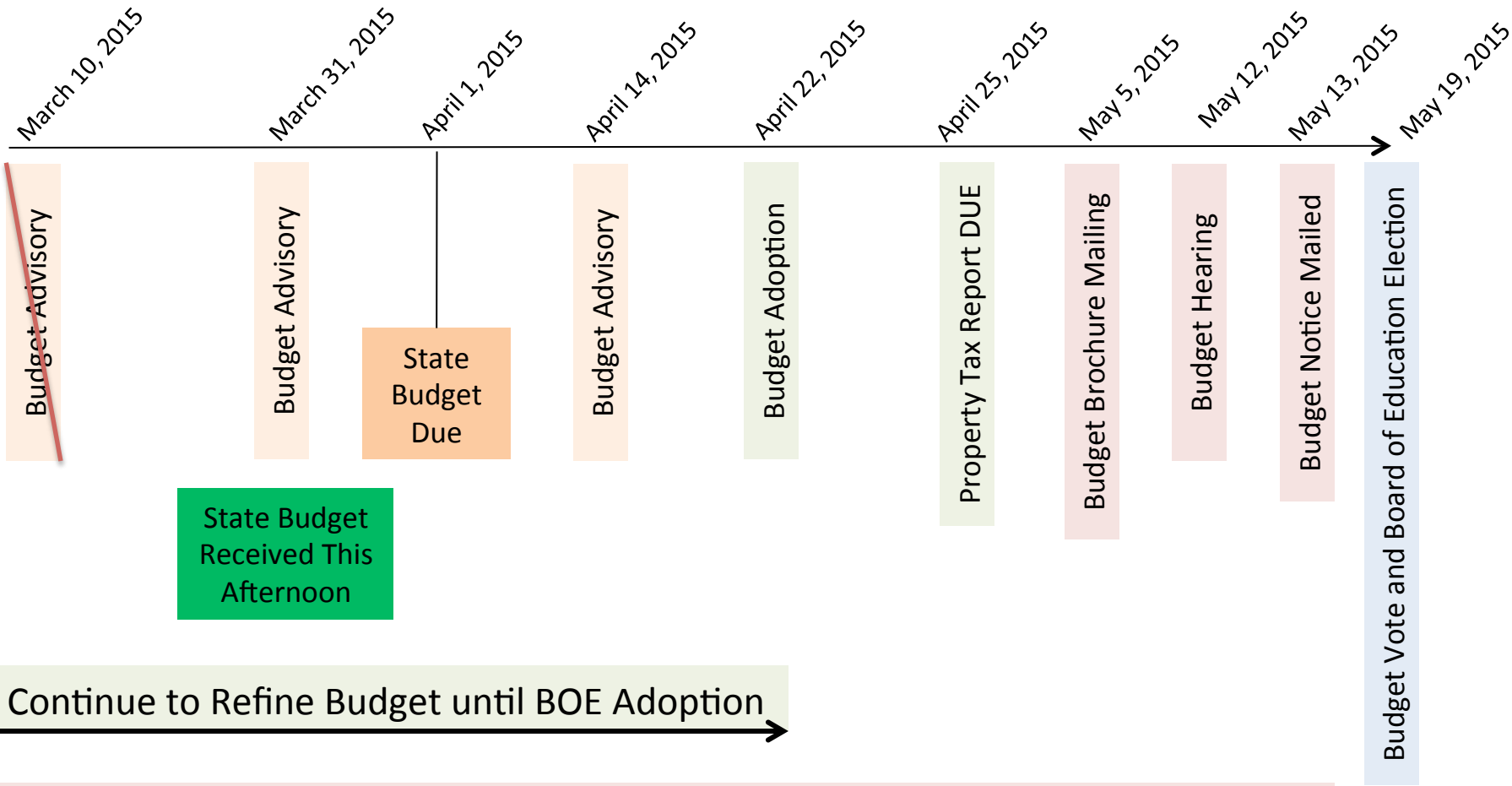
- Thank you for joining us tonight
- Please sign in
- We welcome your active participation, suggestions and comments
- We are all here to work towards the same goal



Overview

- Budget Timeline
- Different Funds in a School District
- School Budget is the General Fund
- State Aid
- Tax Levy Cap Calculation
- Estimated Revenue
- Proposed Additions
- What does it mean to us?

Budget Timeline – Going Forward



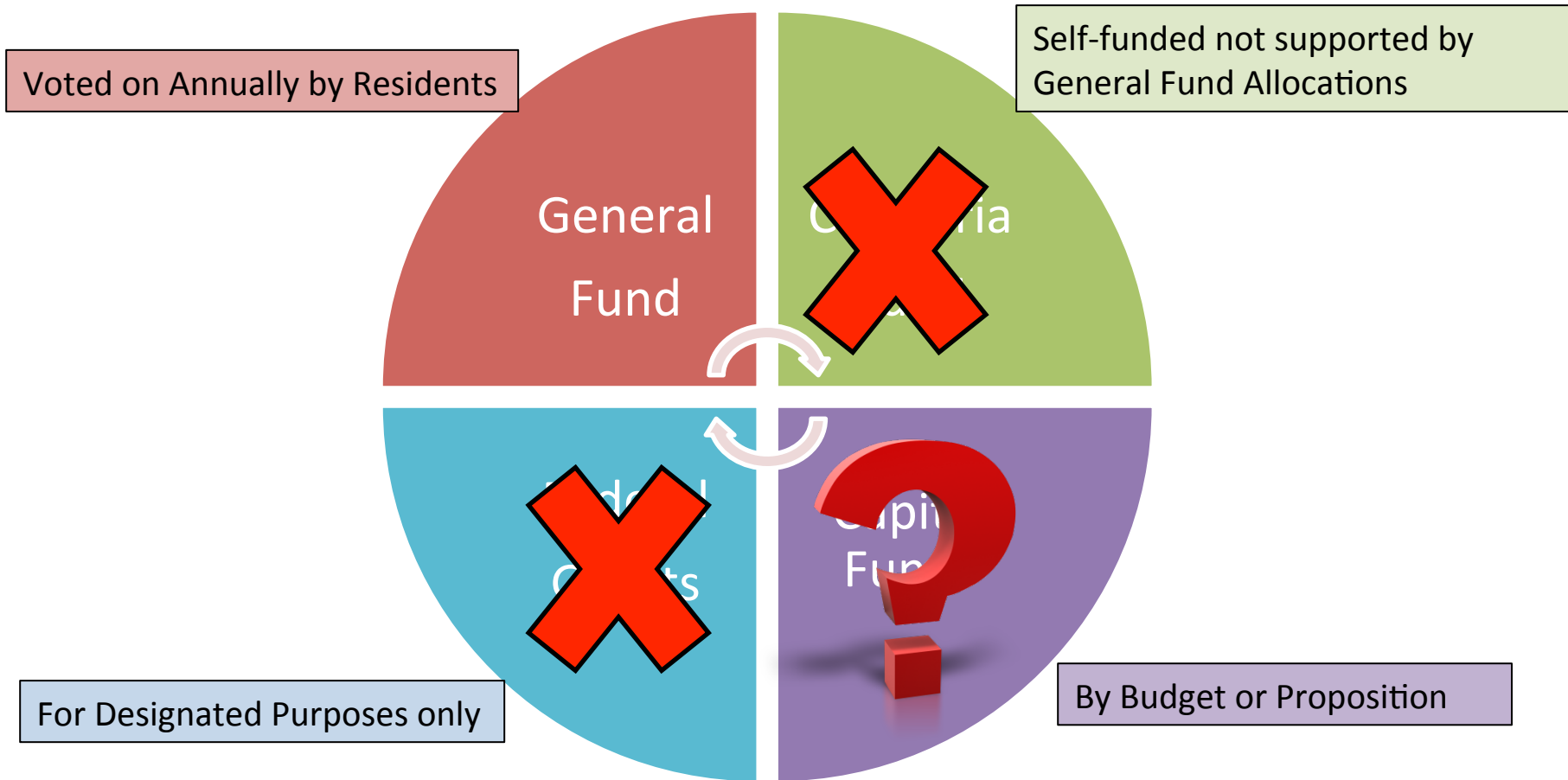
State Budget Received This Afternoon

Continue to Refine Budget until BOE Adoption

Continue Advocacy Efforts for WFSD Share of State Aid and Support (Started 11/2014)



Different Funds



School Budget Expenses

General Support

- Expenses supportive of the entire district management effort
- Includes BOE, elections, auditors, legal, BOCES administration charges, facilities and insurance
- Includes expenses within the Superintendent's Office, Business Office and Human Resources Office

Instruction

- Expenses for K-12 instructional programs of regular and special education students
- Includes principals, assistant principals, teachers, librarians, attendance, guidance counselors, health services, psychologists, social workers, etc.
- Includes summer school, co-curricular activities (clubs), interscholastic sports program, as well as textbooks

Transportation

- Expenses for transporting pupils to and from public, private and parochial schools

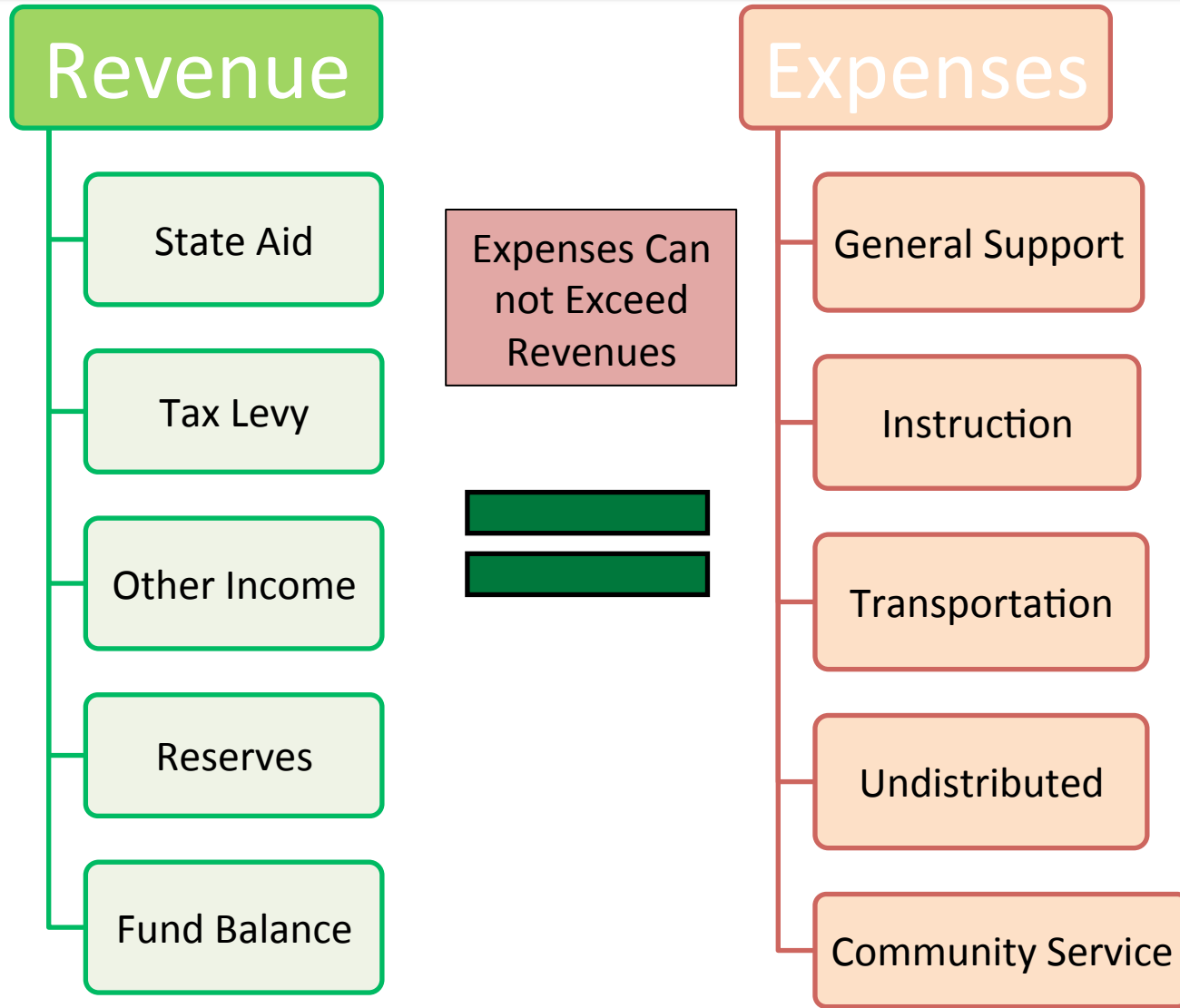
Undistributed

- Expenses for employee benefits; including retirement, Social Security, Medicare, workers' compensation, life insurance, unemployment insurance, and health insurance
- Includes debt service (principal and interest payments on outstanding bonds and tax anticipation notes)
- Includes local share for the cost of offering a summer school special education program

Community Services

- Expenses related to an annual enrollment projection/census

School Budget



State Aid – Based on Approved Budget March 31, 2015

	March 31-2015			
	Actual 2014-15	Original Run 2015-16	Difference	
Foundation Aid	\$ 79,915,503	\$ 80,523,673	\$ 608,170	
Universal Pre-K	\$ 1,485,405	\$ 1,486,267	\$ 862	
BOCES Aid	\$ 2,235,922	\$ 1,927,598	\$ (308,324)	
Public Excess High Cost Aid	\$ 5,250,888	\$ 5,054,356	\$ (196,532)	
Private Excess Cost Aid	\$ 982,906	\$ 969,821	\$ (13,085)	
Software Aid	\$ 134,281	\$ 131,152	\$ (3,129)	
Library Materials Aid	\$ 56,025	\$ 54,750	\$ (1,275)	
Textbook Aid	\$ 541,434	\$ 536,553	\$ (4,881)	
Hardware & Technology Aid	\$ 150,983	\$ 148,793	\$ (2,190)	
Transportation Aid (w/o Summer)	\$ 8,295,263	\$ 9,081,232	\$ 785,969	
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -	
GAP Elimination	\$ (5,091,224)	\$ (836,371)	\$ 4,254,853	
	<u>\$ 97,709,863</u>	<u>\$ 102,830,301</u>	<u>\$ 5,120,438</u>	5.24%
Building Aid	<u>\$ 12,780,359</u>	<u>\$ 11,462,259</u>	<u>\$ (1,318,100)</u>	
	<u>\$ 110,490,222</u>	<u>\$ 114,292,560</u>	<u>\$ 3,802,338</u>	3.44%

March 31, 2015



State Aid – with Corrections – March 31, 2015

	March 31-2015			Difference
	Actual 2014-15	Adopted Budget 2015-16		
Foundation Aid	\$ 79,915,503	\$ 80,523,673	\$ 608,170	
Universal Pre-K	\$ 1,485,405	\$ 1,485,405	\$ -	
BOCES Aid	\$ 2,234,090	\$ 1,927,598	\$ (306,492)	
Public Excess High Cost Aid	\$ 5,209,342	\$ 5,054,356	\$ (154,986)	
Private Excess Cost Aid	\$ 982,906	\$ 969,821	\$ (13,085)	
Software Aid	\$ 134,281	\$ 131,152	\$ (3,129)	
Library Materials Aid	\$ 56,025	\$ 54,750	\$ (1,275)	
Textbook Aid	\$ 541,434	\$ 536,553	\$ (4,881)	
Hardware & Technology Aid	\$ 150,983	\$ 148,793	\$ (2,190)	
Transportation Aid (w/o Summer)	\$ 8,295,263	\$ 8,415,273	\$ 120,010	
High Tax Aid	\$ 3,752,477	\$ 3,752,477	\$ -	
GAP Elimination	\$ (5,091,224)	\$ (836,371)	\$ 4,254,853	
	\$ 97,666,485	\$ 102,163,480	\$ 4,496,995	4.60%
Building Aid	\$ 12,780,359	\$ 11,462,259	\$ (1,318,100)	
	\$ 110,446,844	\$ 113,625,739	\$ 3,178,895	2.88%

March 31, 2015



Change to Building Aid Payment

Education Law:

requires the commissioner to revise the assumed amortization schedule for remaining debt service payments for outstanding principal and interest at the end of each 10 year segment of an assumed amortization if the current interest rate is at least one quarter percent (.25) lower than the original interest rate for the assumed amortization.

What does it mean?

\$11,462,259	2015-16 Estimated Governor's Building Aid
-\$639,940	Less: Retro Bond Adjustments
-\$38,021	Less: Prospective Bond Adjustments
\$10,784,298	2015-16 Estimated New Building Aid Amount

Our Tax Levy Cap Calculation for 15-16

2014-15 Tax Levy		\$93,886,348
Tax Base Growth Factor	x	<u>1.0047</u>
	=	\$94,327,614
 Prior Year PILOT	 +	 <u>\$0</u>
	=	\$94,327,614
 (Capital)	 -	 <u>\$0</u>
Adjusted Prior Year Levy	=	\$94,327,614
 Allowable Growth Factor	 x	 <u>1.62%</u>
Tax Levy with Allowable Growth Factor		\$95,855,721
 Coming Year Pilot	 +	 <u>\$0</u>
Tax Levy Limit Before Adjustments and Exclusions		\$95,855,721
 Available Carryover	 +	 <u>\$803,000</u>
Tax Levy Limit		\$96,658,721
 <u>Coming Years Exemptions (Capital and Pension)</u>	 +	 <u>\$0</u>
2015-16 Maximum Allowable Levy	=	\$96,658,721
 Percentage Increase		2.95%
 Dollar Increase		\$2,772,373

Maximum Tax Levy Cap barring any Capital Changes



Estimated New Revenue

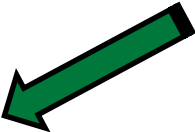
State Aid	\$	
2014-15	\$	110,446,844
2015-16	\$	<u>113,625,739</u>
+ (-)	\$	3,178,895

Tax Levy	\$		
2014-15	\$	93,886,348	
2015-16	\$	<u>96,658,721</u>	2.95%
+ (-)	\$	2,772,373	

Other Income	\$	
2014-15	\$	1,598,500
2015-16	\$	<u>1,598,500</u>
+ (-)	\$	-

Total New \$		
+ (-)	\$	5,951,268

Current
New Money
available



Proposed Additions:

Category	Total Cost
Administration & Operations	\$ 2,151,634
Increase Student Performance	\$ 1,600,743
Mandatory	\$ 1,461,194
Professional Development	\$ 159,559
Student Opportunities	\$ 61,193
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	\$ 5,434,324

Largest Additions:

Transportation from 4-Tier to 3-Tier \$ 1,300,000.00

Part 154 \$ 1,042,039.89

Social Workers \$ 590,941.39

Contractual Tutoring Services/Nurses \$ 342,842.00

TA's \$ 266,902.70

Co-ordinator of Fine Arts \$ 255,484.38

English Teachers - Literacy Block \$ 236,370.72

Thank You

Questions

- The next BAC meeting is April 12, 2015 at 6:30 pm until 8:00 pm in the High School Library
- Please email any questions to Budget@wfsd.k12.ny.us
- The Business Office can be reached at 631-874-1684

-Please Get Home Safe -