

# New York State Tax Levy Cap:

## *What you should know!*

✓ Cap is on a school district's tax levy – **not on a residents' individual property tax bill**

✓ The effect of the 2% tax levy cap will **NOT** be the same on every district; differences in wealth, available reserves, and the ability to obtain a supermajority vary from district to district.

For example a 2% increase in the property tax levy at William Floyd results in \$1.6 million or \$169 per student and in Northport-East Northport School District results in \$2.6 million or \$402 per student;

✓ The percentage increase under the cap could potentially be lower than 2%

✓ The percentage increase under the cap could **potentially be higher than 2% due to exemptions provided in the law such as;**

1. Increases in retirement contributions greater than 2% points above the previous year
2. Local share of capital expenditures
3. Percentage of costs associated with law suits

✓ A **simple majority** can block any increase to the tax levy by defeating the proposed budget **twice**

✓ A **supermajority** of 60% can increase the tax levy beyond the cap inclusive of exemptions

**Citizens Guide to the Property Tax Cap can be found at [www.empirecenter.org](http://www.empirecenter.org)**

We need to advocate for our district and students as a community to receive our share of State Aid